



Notice #09-058

Source: PM-09-012

Affects: All Agents in AK, AZ, CA, CO, CT, DE, IA, ID, IL, IN, KS, KY, MA, MD, ME, MI, MN, MO, MT, ND, NE, NH, NJ, NM, NV, NY, OH, OK, OR, PA, RI, SD, TN, TX, UT, VA, VT, WA, WI, WV, and WY

Date: March 2, 2009

Subject: Addendum to 2009 Crop Year Actuarial Document (Special Provisions) – Crop Revenue Coverage Corn, Grain Sorghum, Soybeans, and Spring Wheat Base Prices and Price Factors; Group Risk Income Protection Corn, Grain Sorghum, Soybeans, and Spring Wheat Expected Prices and Volatility Factors; Hybrid Seed Price Endorsement Hybrid Seed Price; Income Protection Barley, Corn, Grain Sorghum, Soybeans, and Wheat Projected Prices; and IP Malting Barley Additional Prices; and Revenue Assurance Canola, Corn, Feed Barley, Soybeans, Spring Wheat, and Sunflowers Projected Harvest Prices and Volatility Factors; and RA Malting Barley Additional Prices Announcement

Action: File with Crop Specific Information

Effective: 2009 Crop Year

CROP REVENUE COVERAGE (CRC)

The following 2009 Crop Year base prices, along with low and high price factors, have been approved for CRC corn, grain sorghum, soybeans, and spring wheat in counties with a March 15 cancellation date.

<u>Crop</u>	<u>Base Price</u>	<u>Price Factors</u>		
		<u>Low</u>	<u>High</u>	
Corn	\$4.04/bushel	0.944	0.944	(CO, CT, DE, IA, ID, IL, IN, KS, KY, MA, MD, ME, MI, MN, MO, MT, ND, NE, NH, NJ, NM, NY, OH, OK, OR, PA, RI, SD, TN, TX, UT, VA, VT, WA, WI, WV, WY)
Grain Sorghum	\$3.56/bushel	0.833	0.833	(CO, IA, IL, IN, KS, KY, MD, MI, MN, MO, ND, NE, NH, OH, OK, SD, TN, TX, VT, WI)

<u>Crop</u>	<u>Base Price</u>	<u>Price Factors</u>	
		<u>Low</u>	<u>High</u>
Soybeans	\$8.80/bushel	1.831	1.831 (CO, DE, IA, IL, IN, KS, KY, MD, MI, MN, MO, ND, NE, NJ, NY, OH, OK, PA, SD, TN, TX, VA, WI, WV)
Spring Wheat	\$6.20/bushel	1.013	1.013 (CO, MN, MT, ND, SD, WY)

GROUP RISK INCOME PROTECTION (GRIP)

The following 2009 Crop Year expected prices and volatility factors have been approved for GRIP corn, grain sorghum, soybeans, and wheat in counties with a March 15 cancellation date.

<u>Crop</u>	<u>Expected Price</u>	<u>Volatility Factor</u>
Corn	\$4.04/bushel	0.34 (DE, IA, IL, IN, KS, KY, MD, MI, MN, MO, NE, NY, OH, PA, SD, TX, VT, WI)
Grain Sorghum	\$3.56/bushel	0.34 (KS, NE, SD, TX)
Soybeans	\$8.80/bushel	0.31 (DE, IA, IL, IN, KS, KY, MD, MI, MN, MO, ND, NE, OH, SD, TN, TX, VA, WI)
Spring Wheat	\$6.20/bushel	0.25 (CO, MN, MT, ND, SD, WY)

HYBRID SEED PRICE ENDORSEMENT (HSPE)

The following 2009 Crop Year hybrid seed price has been approved for the Hybrid Seed Price Endorsement.

<u>Crop</u>	<u>Hybrid Seed Price</u>
Hybrid Seed Corn	\$4.04/bushel (IA, IL, IN, KY, MI, MN, MO, NE, NY, OH, SD, TX, WI)

INCOME PROTECTION (IP & Indexed IP)

The following 2009 Crop Year projected prices have been approved for IP barley, grain sorghum, and wheat, and for IP & Indexed IP corn and soybeans in counties with a March 15 sales closing date.

<u>Crop</u>	<u>Projected Price</u>
Barley	\$3.32/bushel (ID, MN, MT, ND, SD, OR, WA)
Corn	\$4.04/bushel (IA, IL, IN, MD, NY, PA)
Grain Sorghum	\$3.56/bushel (TX)
Soybeans	\$8.80/bushel (IA, IL, IN, MD)
Wheat	\$5.83/bushel (AK)

INCOME PROTECTION MALTING BARLEY

In accordance with the IP Malting Barley Price and Quality Endorsement, the 2009 CY additional prices under Option A are as follows:

<u>States</u>	<u>Price/bushel</u>
Minnesota, North Dakota & South Dakota	\$0.60
Idaho and Montana	\$1.25
Oregon and Washington	\$0.80

REVENUE ASSURANCE (RA)

The following 2009 Crop Year projected harvest prices and volatility factors have been approved for RA canola, feed barley, spring wheat, and sunflowers in all covered counties, and for RA corn and soybeans in counties with a March 15 cancellation date.

<u>Crop</u>	<u>Projected Harvest Price</u>	<u>Volatility Factor</u>
Canola	\$0.160/pound	0.17 (ID, MN, ND)
Corn	\$4.04/bushel	0.37 (CO, IA, IL, IN, KS, KY, MI, MN, MO, ND, NE, OH, OK, SD, TN, VA)
Feed Barley	\$2.65/bushel	0.17 (CO, ID, MN, MT, ND, OR, SD, WA)
Soybeans	\$8.80/bushel	0.31 (CO, IA, ID, IL, IN, KS, KY, MI, MN, MO, ND, NE, OH, OK, SD, TN, VA)
Spring Wheat	\$6.20/bushel	0.25 (AK, AZ, CA, CO, CT, IA, ID, MA, ME, MN, MT, ND, NH, NV, NY, OR, RI, SD, UT, VT, WA, WI)
Sunflowers (oil type)	\$0.177/pound	0.28 (CO, KS, MN, MT, ND, SD)
Sunflowers (confectionary type)	\$0.207/pound	0.28 (CO, KS, MN, MT, ND, SD)

REVENUE ASSURANCE MALTING BARLEY

In accordance with the RA Malting Barley Price and Quality Endorsement, the 2009 Crop Year additional prices under Option A are as follows:

<u>States</u>	<u>Price/bushel</u>
Minnesota, North Dakota and South Dakota	\$0.60
Colorado, Idaho and Montana	\$1.25
Oregon and Washington	\$0.80

At this time, RMA has not released the actuarial data for these Base Prices, Price Factors; Expected Prices, Volatility Factors; Hybrid Seed Price; Projected Prices; and Additional Prices. It may take up to 5 business days for it to be released and reviewed by RCIS. A CINote will be sent once it is available.

If you have any questions, please contact your Sales and Service Office.